CASS COUNTY

Opens: Thursday, November 10 | 8AM

NORTH DAKOTA Closes: Thursday, November 17 | 12PM 25I

LAND AUCT Timed Online



Lohr Family. Laurie Nicholson, Brenda Aswege, Carrie Gianakos, Patti Preston
At Steffes Group contact Max Steffes, 701.212.2849 or Martin Peterson, 320.905.5325 or visit SteffesGroup.com

Terms & Conditions

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



SPECIFIC TERMS FOR ONLINE Closing will take place at a professional **ONLY AUCTION**

This is an online only auction with no buyer's premium.

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

The auction opens Thursday, November 10, 2022 and will close Thursday, November 17, 2022 at 12:00PM.

All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address, and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.

If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Max Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing in 45 days. closing company agreeable to both buyer and seller.

Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements, and public roads shall not be deemed encumbrances or defects.

2022 Taxes to be paid by the SELLER. Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin, or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

THE PROPERTY WILL **BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR** IMPLIED.

THE PROPERTY WILL BE SOLD SUBJECT TO SELLER CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will

be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants. contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- 6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

Always bid on a property toward a price.

Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- · Research and know the value of the property.
- · Have your financing arranged before the
- · Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay

Cass County, ND

Timed Online Multi-Tract Bidding Process Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our process.

is accomplished through the bid extension feature of our

website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.



This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



Lots with this symbol are linked together throughout the entire auction and will close together.

Land Auction - 160± Acres

Description: NW 1/4 Section 5-163-57

Deeded Acres: 160.00± Cropland Acres: 124± Wooded Acres: 26± Soil Productivity Index: 75 Taxes ('15): \$978.47



US \$3,500/X US \$560.000.00 (160.00 X \$3,500.00)

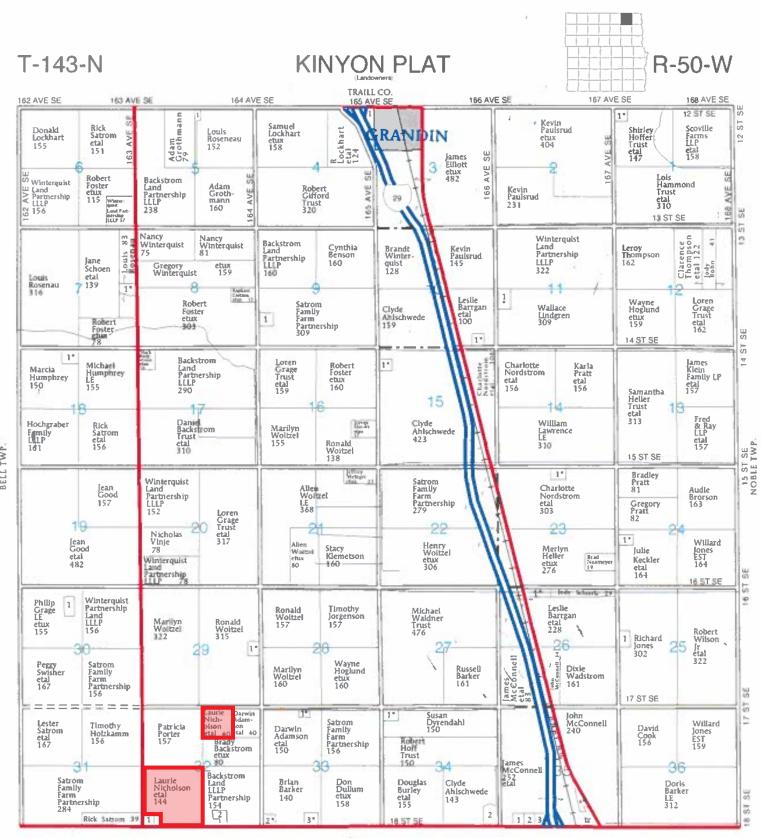


T1: From exit 86 on I-29, west 3-1/2 miles T2: From the intersection of Hwy. 26 & 11, north 1 mile, east 1/2 mile



Description: SW1/4 (Less building site) & NW1/4NE1/4 All in Section 32-143-50

Total Acres: 183.19± • Cropland Acres: 189± (Cropland Acres Exceed Deeded Acres) • To Be Sold in 2 Tracts!

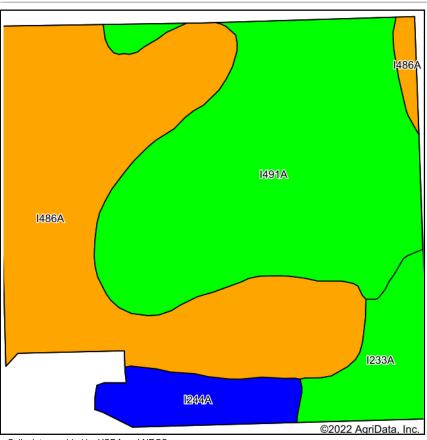


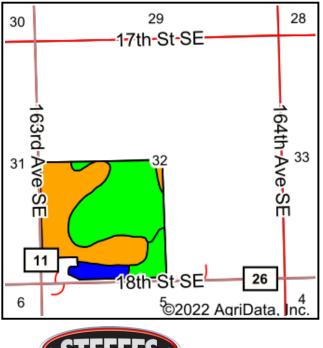
















| Soils data provided by | USDA and NRCS. |
|------------------------|----------------|
|------------------------|----------------|

| Area Sy | Area Symbol: ND017, Soil Area Version: 21 | | | | | | | |
|---------|--|--------------|-------|------|-----|----|--|--|
| Code | Code Soil Description Acres Percent of field PI Legend Non-Irr Class *c Productivity Index | | | | | | | |
| I491A | Galchutt-Fargo silty clay loams, 0 to 2 percent slopes | 65.72 | 43.8% | | lle | 91 | | |
| 1486A | Galchutt fine sandy loam, 0 to 2 percent slopes | 63.88 | 42.5% | | lle | 80 | | |
| 1233A | Fargo silty clay loam, 0 to 1 percent slopes | 11.46 | 7.6% | | llw | 94 | | |
| 1244A | 244A Galchutt silt loam, 0 to 2 percent slopes 9.10 6.1% | | | | | | | |
| | | hted Average | 2.00 | 86.4 | | | | |

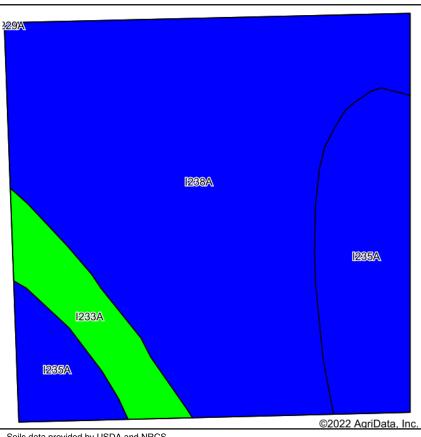
 $^{^\}star c:$ Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

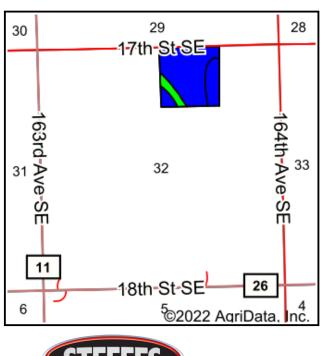
















| Soils data provided by | USDA and NRCS. |
|------------------------|----------------|
|------------------------|----------------|

| Area S | Area Symbol: ND017, Soil Area Version: 21 | | | | | | | |
|--------|---|--------------|------------------|-----------|------------------|--------------------|--|--|
| Code | Soil Description | Acres | Percent of field | PI Legend | Non-Irr Class *c | Productivity Index | | |
| 1238A | Fargo-Hegne silty clays, 0 to 1 percent slopes | 26.63 | 68.6% | | llw | 84 | | |
| 1235A | Fargo silty clay, depressional, 0 to 1 percent slopes | 9.04 | 23.3% | | IIIw | 86 | | |
| 1233A | 233A Fargo silty clay loam, 0 to 1 percent slopes 3.17 8.2% IIw 9 | | | | | | | |
| | | hted Average | 2.23 | 85.3 | | | | |

 $^{^\}star c:$ Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

| Parcel #: | 49-0000-07941-010 |
|---------------|-------------------------|
| Owner: | LAURIE A NICHOLSON ETAL |
| Address: | N/A KINYON TWP ND 99999 |
| Jurisdiction: | Kinyon Township |

| 2021 Statement #210163309 | | | | | |
|---------------------------|------------|--|--|--|--|
| Mill Levy Rate: | 182.14 | | | | |
| Consolidated: | \$1,834.15 | | | | |
| Specials: | \$0.00 | | | | |
| Drains: | \$572.33 | | | | |
| Other: | \$0.00 | | | | |
| Discounts: | \$91.71 | | | | |

| 2021 Statement #210163309 | | | | | |
|---------------------------|--------|--|--|--|--|
| Pen/Int: | \$0.00 | | | | |
| 1st Due: | \$0.00 | | | | |
| 2nd Due: | \$0.00 | | | | |
| Amount Due: | \$0.00 | | | | |
| Grand Total Due: | \$0.00 | | | | |

| Year | Statement # | Туре | Tax | Penalty | Interest | Discount * | Paid | Balance | Add to Cart |
|------|-------------|-------------|------------|---------|----------|------------|------------|---------|-------------|
| 2021 | 210163309 | Real Estate | \$2,406.48 | \$0.00 | \$0.00 | \$91.71 | \$2,314.77 | \$0.00 | Paid |
| 2020 | 200162295 | Real Estate | \$2,444.17 | \$0.00 | \$0.00 | \$93.57 | \$2,350.60 | \$0.00 | Paid |
| 2019 | 190161171 | Real Estate | \$2,463.67 | \$0.00 | \$0.00 | \$94.54 | \$2,369.13 | \$0.00 | Paid |
| 2018 | 180160426 | Real Estate | \$2,396.07 | \$0.00 | \$0.00 | \$91.16 | \$2,304.91 | \$0.00 | Paid |
| 2017 | 170159508 | Real Estate | \$2,310.68 | \$0.00 | \$0.00 | \$86.89 | \$2,223.79 | \$0.00 | Paid |
| 2016 | 160159478 | Real Estate | \$2,279.81 | \$0.00 | \$0.00 | \$85.35 | \$2,194.46 | \$0.00 | Paid |
| 2015 | 150158823 | Real Estate | \$2,321.73 | \$0.00 | \$0.00 | \$87.45 | \$2,234.28 | \$0.00 | Paid |

| Year | Agricultural / Residential / Commercial | | | | | | Taxable Value | Credits | Net Taxable Value |
|------|---|--------|----------|--------|----------|--------------|----------------|---------|-------------------|
| | Land | Land | Building | Land | Building | Total | Before Credits | | |
| 2021 | \$201,400.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$201,400.00 | \$10,070.00 | \$0.00 | \$10,070.00 |
| 2020 | \$203,400.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$203,400.00 | \$10,170.00 | \$0.00 | \$10,170.00 |
| 2019 | \$201,500.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$201,500.00 | \$10,075.00 | \$0.00 | \$10,075.00 |
| 2018 | \$193,800.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$193,800.00 | \$9,690.00 | \$0.00 | \$9,690.00 |
| 2017 | \$187,900.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$187,900.00 | \$9,395.00 | \$0.00 | \$9,395.00 |
| 2016 | \$187,900.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$187,900.00 | \$9,395.00 | \$0.00 | \$9,395.00 |
| 2015 | \$182,500.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$182,500.00 | \$9,125.00 | \$0.00 | \$9,125.00 |



| Parcel #: | 49-0000-07938-000 |
|---------------|-------------------------|
| Owner: | LAURIE A NICHOLSON ETAL |
| Address: | N/A KINYON TWP ND 99999 |
| Jurisdiction: | Kinyon Township |

| 2021 Statement #210163306 | | | | | | |
|---------------------------|----------|--|--|--|--|--|
| Mill Levy Rate: | 182.14 | | | | | |
| Consolidated: | \$492.70 | | | | | |
| Specials: | \$0.00 | | | | | |
| Drains: | \$159.85 | | | | | |
| Other: | \$0.00 | | | | | |
| Discounts: | \$24.64 | | | | | |

| 2021 Statement #210163306 | | | | | |
|---------------------------|--------|--|--|--|--|
| Pen/Int: | \$0.00 | | | | |
| 1st Due: | \$0.00 | | | | |
| 2nd Due: | \$0.00 | | | | |
| Amount Due: | \$0.00 | | | | |
| Grand Total Due: | \$0.00 | | | | |

| Year | Statement # | Туре | Tax | Penalty | Interest | Discount * | Paid | Balance | Add to Cart |
|------|-------------|-------------|------------|---------|----------|------------|------------|---------|-------------|
| 2021 | 210163306 | Real Estate | \$652.55 | \$0.00 | \$0.00 | \$24.64 | \$627.91 | \$0.00 | Paid |
| 2020 | 200162292 | Real Estate | \$2,444.17 | \$0.00 | \$0.00 | \$93.57 | \$2,350.60 | \$0.00 | Paid |
| 2019 | 190161171 | Real Estate | \$2,463.67 | \$0.00 | \$0.00 | \$94.54 | \$2,369.13 | \$0.00 | Paid |
| 2018 | 180160426 | Real Estate | \$2,396.07 | \$0.00 | \$0.00 | \$91.16 | \$2,304.91 | \$0.00 | Paid |
| 2017 | 170159508 | Real Estate | \$2,310.68 | \$0.00 | \$0.00 | \$86.89 | \$2,223.79 | \$0.00 | Paid |
| 2016 | 160159478 | Real Estate | \$2,279.81 | \$0.00 | \$0.00 | \$85.35 | \$2,194.46 | \$0.00 | Paid |
| 2015 | 150158823 | Real Estate | \$2,321.73 | \$0.00 | \$0.00 | \$87.45 | \$2,234.28 | \$0.00 | Paid |

| Year | Agricultural / Residential / Commercial | | | | Taxable Value | Credits | Net Taxable Value | | |
|------|---|--------|----------|--------|---------------|--------------|-------------------|--------|-------------|
| | Land | Land | Building | Land | Building | Total | Before Credits | | |
| 2021 | \$54,100.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$54,100.00 | \$2,705.00 | \$0.00 | \$2,705.00 |
| 2020 | \$54,700.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$54,700.00 | \$2,735.00 | \$0.00 | \$2,735.00 |
| 2019 | \$53,900.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$201,500.00 | \$10,075.00 | \$0.00 | \$10,075.00 |
| 2018 | \$193,800.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$193,800.00 | \$9,690.00 | \$0.00 | \$9,690.00 |
| 2017 | \$187,900.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$187,900.00 | \$9,395.00 | \$0.00 | \$9,395.00 |
| 2016 | \$187,900.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$187,900.00 | \$9,395.00 | \$0.00 | \$9,395.00 |
| 2015 | \$182,500.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$182,500.00 | \$9,125.00 | \$0.00 | \$9,125.00 |



Tract Number : 505

SW 32-143-50 Description

FSA Physical Location : NORTH DAKOTA/CASS ANSI Physical Location : NORTH DAKOTA/CASS

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status Tract does not contain a wetland

WL Violations

PATTI PRESTON, CARRIE L GIANAKOS, BRENDA J ASWEGE, LAURIE A NICHOLSON Owners

Other Producers None Recon ID None

| Tract Land Data | | | | | | | | |
|--------------------|-----------------------|------------------------|----------------|------|------|-------------------------|---------------------------|--|
| Farm Land | Cropland | DCP Cropland | WBP | WRP | CRP | GRP | Sugarcane | |
| 157.68 | 150.16 | 150.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | MPL | EWP | DCP Ag. Rel Activity | Broken From Native Sod | |
| 0.00 | 0.00 | 150.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| DCP Crop Data | | | | | | | |
|---------------|------------|--------------------------------|-----------|--|--|--|--|
| Crop Name | Base Acres | CCC-505 CRP Reduction Acres | PLC Yield | | | | |
| Wheat | 29.79 | 0.00 | 52 | | | | |
| Corn | 28.04 | 0.00 | 112 | | | | |
| Soybeans | 92.11 | 0.00 | 31 | | | | |

TOTAL 149.94 0.00

NOTES



Tract 2 Abbreviated 156 Farm Records

Tract Number : 532

Description:NWNE 32-143-50FSA Physical Location:NORTH DAKOTA/CASSANSI Physical Location:NORTH DAKOTA/CASS

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : PATTI PRESTON, CARRIE L GIANAKOS, BRENDA J ASWEGE, LAURIE A NICHOLSON

Other Producers : None
Recon ID : None

| Tract Land Data | | | | | | | | |
|--------------------|-----------------------|------------------------|----------------|------|------|-------------------------|---------------------------|--|
| Farm Land | Cropland | DCP Cropland | WBP | WRP | CRP | GRP | Sugarcane | |
| 38.84 | 38.84 | 38.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | MPL | EWP | DCP Ag. Rel Activity | Broken From Native Sod | |
| 0.00 | 0.00 | 38.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| DCP Crop Data | | | | | | | |
|---------------|------------|--------------------------------|-----------|--|--|--|--|
| Crop Name | Base Acres | CCC-505 CRP Reduction Acres | PLC Yield | | | | |
| Wheat | 7.71 | 0.00 | 52 | | | | |
| Corn | 7.25 | 0.00 | 112 | | | | |
| Soybeans | 23.83 | 0.00 | 31 | | | | |

TOTAL 38.79 0.00

NOTES

























Cass County, ND

SteffesGroup.com

| | | | | | Date: |
|---|--|--|--|--|--|
| Received of | | | | | |
| Whose address is | | | | | |
| | | | | | |
| | | | | in the form of | as earnest money |
| and in part payment o | f the purchase of real estate sold | by Auction and described a | s follows: | | |
| | _ | | | | |
| | | | | | \$ |
| Balance to be paid as | follows | | | | \$ |
| BUYER acknowledges agrees to close as pro approximating SELLE | s purchase of the real estate subje ovided herein and therein. BUYER R'S damages upon BUYERS brea n the above referenced document | ect to Terms and Conditions acknowledges and agrees to ch; that SELLER'S actual date | of this contract, sub that the amount of de amages upon BUYER | ject to the Terms and Conditions | es have endeavored to fix a deposit ossible to ascertain; that failure |
| commitment for an ov | vner's policy of title insurance in t | the amount of the purchase | price. Seller shall pro | act of title updated to a current da ovide good and marketable title. Z lic roads shall not be deemed enc | coning ordinances, building and use |
| SELLER, then said ea sale is approved by th promptly as above se Payment shall not cor | rnest money shall be refunded an ne SELLER and the SELLER'S title t forth, then the SELLER shall be | d all rights of the BUYER te is marketable and the buye paid the earnest money so h prejudice SELLER'S rights | rminated, except that er for any reason fails neld in escrow as liqu to pursue any and al | ofter notice containing a written st. BUYER may waive defects and els, neglects, or refuses to complete didated damages for such failure to the remedies against BUYER, | ect to purchase. However, if said purchase, and to make payment |
| | R nor SELLER'S AGENT make any ainst the property subsequent to t | | whatsoever concerni | ing the amount of real estate taxes | s or special assessments, which |
| BUYER agrees to pay | of the rea | al state taxes and installmen | its and special assess | ent of special assessments due ar sments due and payable in ees to pay the Minnesota State De | SELLER warrants |
| 6. North Dakota Taxes | N | | | | |
| 7. South Dakota Taxes | S: | | | | |
| 8. The property is to b reservations and restr | | deed, free and clear o | f all encumbrances e | xcept special assessments, existi | ng tenancies, easements, |
| 9. Closing of the sale | is to be on or before | | | | Possession will be at closing. |
| limited to water quality | | ration and condition, radon | | he property prior to purchase for once of lead based paint, and any a | conditions including but not and all structural or environmental |
| representations, agree | | forth herein, whether made | by agent or party her | rgreement and neither party has re reto. This contract shall control wi | |
| | | | | public roads and matters that a su ACREAGE, TILLABLE ACREAGE | urvey may show. Seller and Seller's OR BOUNDARY LOCATION. |
| 13: Any other condition | ons: | | | | |
| 14. Steffes Group, Inc | . stipulates they represent the SE | LLER in this transaction. | | | |
| | | | | | |
| Buyer: | | | Selle | er: | |
| | | | Selle | er's Printed Name & Address: | |
| Steffes Group, Inc. | | | | | |
| | | | | | |



Cass County, North Dakota



SteffesGroup.com | 701.237.9173 2000 Main Avenue East, West Fargo, ND 58078